

GENERAL RULES AND REGULATIONS

NPIC-CIF @ CSIR-CFTRI, Mysore

**Promoting Innovation in the domains of Nutraceuticals and Phyto-Pharmaceuticals
A joint initiative of Government of Karnataka (KBITS-Dept. of IT BT and S&T) & CSIR-CFTRI,
Mysore**

Introduction:

The Nutra-Phyto Incubation Centre and Common Instrumentation Facility (NPIC-CIF) has been set up to provide business support & technology development initiative in the area of nutraceuticals, functional foods and phyto-pharmaceuticals.

The term “incubation” refers to the process of support which is needed by start-up enterprises for successful development. The aim is to produce successful firms that will leave the programme financially viable and independent, through Science and Technology interventions.

The purpose of NPIC-CIF is to incubate and materialize the conceptual ideas and transform these ideas into value added processes/ products in the commercial market.

NPIC-CIF will nurture nascent ventures by providing workspace, shared facilities and technical support. In NPIC-CIF, the entrepreneurs can receive value added support and access to critical tools, information, education, contacts, resources that may otherwise would have been unaffordable.

The following are the Rules & Regulations of the NPIC-CIF:

1. Eligibility:

Companies are eligible for admission to the NPIC-CIF, as per the rules and regulations.

2. Evaluation Criteria:

- a. Evaluation will be done on the basis of general compliance & innovations which include:
- b. Potential of the idea for IP Creation.
- c. Strength of the core business team.
- d. Financial & Commercial viability.
- e. Status of the Organization.

3. Facilities offered to the incubatees on chargeable basis:

(A) Individual Infrastructure Facilities. (Rates as mentioned in SL: 8)

- a. Office Space: need based.
- b. Personal Computers depending on requirements
- c. Internet Connection
- d. Office furniture (Tables, Chairs, File cabinet, etc.)

(B) Common Infrastructure:

- a. Xerox Machine
- b. Laser Printer
- c. Scanner
- d. Common Secretarial facility

(C) Infrastructure of the Host Institute:

- a. The incubatee will have access to Infrastructure of the host institution as per norms of CSIR-CFTRI.
- b. The incubatee will have access to the library of CSIR-CFTRI.
- c. Medical facilities will be made available on chargeable basis.

4. Agreements:

The startup companies has to submit the following documents:

- a. Incubation Agreement with NPIC-CIF
- b. Intellectual Property Declaration

5. Charges for infrastructure:

The incubatee companies will have to bear the following expenses

a. NPIC-CIF Infrastructure:

The rent for availing the facility will be fixed based on the usage.

b. CSIR-CFTRI Infrastructure: Access to CSIR-CFTRI infrastructure (Pilot Plants, Specialised Instruments etc.) will be charged as per CSIR-CFTRI Procedure.

6. Exit Policy:

Incubatee companies are required to leave the NPIC-CIF under the following circumstances:

- a. On completion of 18 months (Unless extended by the TIC)
- b. Underperformance or non-viable Business plan/strategy
- c. When the number of employees of the company exceeds 10
- d. Disputes among the promoters, affecting the viability of the Company.
- e. Incubatee plans for a public issue.
- f. Change in Promoters/ Founders team without concurrence of NPIC-CIF
- g. Violation of any CSIR-CFTRI Policy.
- h. Any other reason for which NPIC-CIF finds it necessary for an incubatee company to leave, notwithstanding anything written elsewhere, the NPIC-CIF's decision in connection with the exit of an incubatee company shall be final.

7. Intellectual Property Policy:

This will be as per the declaration proforma.

8. Consultation:

Hiring of any consultant outside CSIR-CFTRI by Incubatee shall be with prior written permission obtained from the NPIC-CIF.