

V. INTELLECTUAL PROPERTY RIGHTS DECLARATION FORM

- i. I/We/Company as the incubatee shall be the sole owner of the Intellectual Property Rights unless otherwise specified.
- ii. I/We/Company will be utilizing services of the host for filing IP, incase of intellectual property is involved. However the cost for filing shall be borne by the undersigned.
- iii. I/We/Company will have the right to transfer the technology to any third party in the case of sole ownership.
- iv. I/We/Company shall have the right to market the product developed or obtained from the new process using its own trade mark.
- v. I/We/Company will be fully responsible for defending any disputes arising over the IP Rights and the cost will be fully borne by the undersigned.
- vi. In case I/We/Company is involved in technical collaboration with the host institution in developing or improving the technology, IP will be shared with the host institution
- vii. In case of joint IP, the cost for managing the IP portfolio will be borne on a sharable basis
- viii. I/We/Company agree that host institution can transfer the technology to any third party in the case of joint IP as per the guidelines.
- ix. I/We/Company agree to share the revenue arising out of this joint IP shall be equally shared between the incubatee and the host institution.
- x. I/We/Company will not have any objection for host institution to carry out activities for further development and scaling up of technology in the case of any technical collaboration involved with incubatee

Signature of the Incubatee

Witness :

1.

2.